

# **PH TRADING LIMITED**

**CIN - L51109WB1982PLC035011**

Plot No.-62, Tower -II, 12<sup>th</sup> Floor, Salt Lake, Millennium City Information Technology Park, Sector -V, Block  
DN, Bidhannagar, Salt Lake, Kolkata - 700064, West Bengal, India

**Email Id: Csphtesting6@gmail.com**

**Phone no. 8928039945**

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To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Date: 31.05.2024

Dear Sir/Madam,

**Sub: Revised Outcome of Board Meeting for the quarter and year ended 31.03.2024 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Unit: PH Trading Limited – (BSE Scrip Code: 512026)**

With reference to the above stated subject, we bring to your kind notice that the Board of Directors have approved the audited Standalone Financial Results as recommended by the Audit Committee of the Company for the fourth quarter / year ended March 31, 2024, at their meeting held on May 30, 2024, which are enclosed herewith along with the Auditors' Reports with unmodified opinion (i.e., unqualified opinion) on the aforesaid Audited Financial Results issued by Salarpuria & Partners., Chartered Accountants, Statutory Auditors of the Company.

The Meeting Commenced at 3:30 P.M and Concluded at 03:56 P.M.

This is for the information and records of the Exchange, please.

Yours faithfully,  
For **PH Trading Limited**

**B. Kiran Kumar**  
**Company Secretary and Compliance Officer**



**Independent Auditor's Report on the quarterly and year-to-date audited financial results of the company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

**TO THE BOARD OF DIRECTORS OF  
PH TRADING LIMITED**

Plot No.-62, Tower -II, 12th Floor,  
Millennium City Information Technology Park,  
Sector -V, Block DN, Bidhan Nagar,  
North 24 Parganas, Salt Lake,  
West Bengal, India, 700064

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying quarterly financial results of **PH Trading Limited** ("the Company") for the quarter ended 31.03.2024 and the year to date results for the period from 01.04.2023 to 31.03.2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **Net Profit** and other financial information for the quarter ended 31.03.2024 as well as the year to date results for the period from 01.04.2023 to 31.03.2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





7, CHITTARANJAN AVENUE, KOLKATA - 700 072

ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI - 110019, TELEFAX : 2623 3894

### ***Management's Responsibilities for the Financial Results***

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

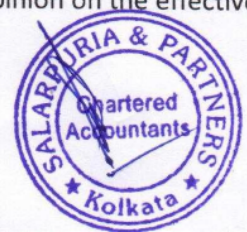
The management is also responsible for overseeing the Company's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Results***

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures upto the nine months of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

**For SALARPURIA & PARTNERS**  
Chartered Accountants  
(Firm ICAI Regd. No.302113E)

**Palash K. Dey**

*Palash K. Dey*  
Chartered Accountant  
Membership No.-053991  
Partner



UDIN: 24053991BKBJAK6115

Place: Kolkata

Date: 30.05.2024

**PH TRADING LIMITED**  
CIN - L51109WB1982PLC035011

REGISTERED OFFICE: Plot No.-62, Tower-II, 12th Floor, Salt Lake, Millennium City II, Information Technology Park,  
Sector-V, Block DN, Bidhannagar, Salt Lake, Kolkata - 700054, West Bengal, India. Email: Cphtrading5@gmail.com

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED AS AT 31.03.2024**

PARTICULARS	QUARTER ENDED			Accounting Year Ended	Accounting Year Ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Revenue from operation</b>					
(a) Gross sales/Income from operation					
<b>Total Revenue from operation</b>					
<b>2 Other Income</b>					
<b>Total income</b>	20.18	13.29	(2.79)	33.47	3.19
<b>3 Expenses</b>					
Purchase of stock in trade					
Change in inventories of finished goods, work in progress and stock in trade					
Employees benefit expense	3.13		1.12	3.13	4.73
Finance cost			(0.01)		
Other Expenditure	0.32	7.56	6.86	7.88	15.42
<b>Total expenses</b>	3.45	7.56	7.97	11.01	20.15
<b>4 Profit/(Loss) before exceptional items and tax (2-3)</b>	16.73	5.73	(10.76)	22.46	(16.96)
<b>5 Exceptional Items</b>					
<b>6 Profit/(Loss) before tax (PBT) (4-5)</b>	16.73	5.73	(10.76)	22.46	(16.96)
<b>7 Tax Expense</b>	6.36		21.29	6.36	21.29
<b>8 Net Profit/(Loss) after tax for the period (PAT) (6-7)</b>	10.37	5.73	(32.05)	16.10	(38.25)
<b>9 Other Comprehensive income for the period (Net of Tax)</b>			0.43		0.43
<b>10 Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)</b>	10.37	5.73	(31.62)	16.10	(37.82)
<b>11 Paid-up equity share capital (Face Value of ₹ 10/- Each)</b>	48.00	48.00	48.00	48.00	48.00
<b>12 Other Equity Excluding Revaluation Reserve</b>					
<b>13 Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.) (Not Annualised)</b>					
(a) Basic and Diluted EPS before Extraordinary Items	2.16	1.19	(6.68)	3.35	(7.97)
(b) Basic and Diluted EPS after Extraordinary Items	2.16	1.19	(6.68)	3.35	(7.97)

Place: 30.05.2024  
Date: Kolkata

By Order of the Board,  
For PH Trading Limited

V. Nalwaen Kumar  
Naveen Kumar Vanama  
Managing Director  
DIN: 09243947



By Order of the Board,  
For PH Trading Limited

V. Nalwaen Kumar  
Naveen Kumar Vanama  
Managing Director  
DIN: 09243947

Place: Kolkata  
Date: 30.05.2024

**PH TRADING LIMITED**

CIN - 151109WB1982PLC035011

REGISTERED OFFICE: Plot No.-62, Tower-II, 12th Floor, Salt Lake, Millennium City Information Technology Park,  
Sector-V, Block DN, Bidhannagar, Salt Lake, Kolkata -700064, West Bengal, India. Email: Csphtesting6@gmail.com**STANDALONE BALANCE SHEET AS AT 31.03.2024**

(Rs in Lakhs)

I. ASSETS	Note No.	As at 31.03.2024	As at 31.03.2023
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Financial Assets			
(i) Other Financial Assets	3(ii)	225.20	169.61
(b) Deferred Tax Assets	4	1.11	1.07
		<u>226.31</u>	<u>170.68</u>
<b>Current Assets</b>			
(a) Inventories	5	0.48	0.48
(b) Financial Assets			
(i) Cash and Cash Equivalents	6(ii)	0.16	0.13
(ii) Other Bank Balances	6(iii)	-	-
(iii) Other Financial Assets	6(iv)	-	-
(c) Current Tax Assets(net)	7	-	1.77
(d) Other Current Assets	8	71.60	49.16
		<u>72.24</u>	<u>51.54</u>
<b>Total</b>		<u><b>298.55</b></u>	<u><b>222.22</b></u>

II. EQUITY AND LIABILITIES	Note No.	As at 31.03.2024	As at 31.03.2023
<b>EQUITY</b>			
(a) Equity Share Capital	9	48.00	48.00
(b) Other Equity	10	189.62	173.52
		<u>237.62</u>	<u>221.52</u>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Provisions	11	-	0.14
<b>Current Liabilities</b>			
(b) Financial Liabilities			
(i) Trade Payables	12(i)	-	0.53
Total of outstanding dues of enterprises other than Micro and Small Enterprises			
(ii) Other Financial Liabilities	12(ii)	55.40	0.00
(c) Other Current Liabilities	13	5.53	0.02
		<u>60.93</u>	<u>0.70</u>
<b>Total</b>		<u><b>298.55</b></u>	<u><b>222.22</b></u>

By Order of the Board,  
For PH Trading LimitedPlace: Kolkata  
Date: 30.05.2024V. Naveenkumar  
Naveen Kumar Vanama  
Managing Director  
DIN: 09243947

**PH TRADING LIMITED**

CIN - L51109WB1982PLC035011

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024**

(Rs in Lakhs)

PARTICULARS	For the year ended 31.03.2024	For the year ended 31.03.2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax & Extra-Ordinary Items	22.46	(16.96)
Less: Prior Period Items	-	-
Net Profit/(Loss) after Tax & Extra-Ordinary Items	22.46	(16.96)
<b>Adjustment for :</b>		
Interest Expenses	-	-
Provision for Gratuity	-	0.14
Interest Income	(13.30)	(3.19)
<b>Operating Profit before Working Capital Changes</b>	9.15	(20.00)
<b>Movements in Working Capital :</b>		
Increase/(Decrease) in Trade Payables	-	(0.64)
Increase/(Decrease) in Other Current Liabilities	4.98	(0.38)
(Increase)/ Decrease in Trade receivable	-	-
(Increase)/ Decrease in Other Financial Assets	(55.60)	41.28
Increase/ (Decrease) in Short term provision	-	-
Increase/(Decrease) in Long term Provision	(0.14)	(3.53)
(Increase)/Decrease in Other Current Assets	(22.45)	(9.77)
(Increase)/Decrease in Other financial liabilities	55.40	(22.01)
(Increase)/Decrease in Other non current asset	-	-
<b>Cash generated from/(used in) Operations</b>	(8.66)	(15.06)
Direct Taxes Paid (Net)	(4.63)	11.49
<b>Net Cash from Operating Activities</b>	(13.28)	(3.57)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Interest Received	13.30	3.19
sale of Investment	-	-
Profit/Loss on Sale of Investment	-	-
<b>Net Cash from Investing Activities</b>	13.30	3.19
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest paid	-	-
<b>Net Cash from Financing Activities</b>	-	-
<b>Net (Decrease)/ Increase in Cash and Cash Equivalents</b>	0.02	(0.38)
Cash and Cash Equivalents at the beginning of the year	0.13	0.51
Cash Transferred on Account of Scheme of Arrangement	-	-
<b>Cash and Cash Equivalents at end of the year</b>	0.16	0.13

By Order Of The Board,  
For PH Trading Limited

*V. Naveenkumar*

Naveen kumar Vanama  
Managing Director  
DIN :09243947



**PH TRADING LIMITED**  
 CIN-L51109WB1982PL3035011  
**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024**

PARTICULARS	As At 31.03.2024	As At 31.03.2023
<b>Cash &amp; Cash Equivalents :</b>		
Balances with Bank		0.10
Current Account	0.16	0.03
Cash-on-Hand	-	
<b>Total</b>	<b>0.16</b>	<b>0.13</b>

The figures for the quarter ended 31 March, 2024 represents the derived figures between the audited figures in respect of the year ended March 31, 2024 and the unaudited published period to date figures up to December 31, 2023 being the date of the end of the third quarter of the current year end which were subjected to limited review.

The above results were reviewed and approved by the board of directors of the company at their meeting held on 30th May, 2024.

In terms of IndAS 12, "Accounting for Taxes On Income" Deferred Taxes Asset has not been recognised in respect of carry forward losses and depreciation in the accounts in the absence of convincing evidence that sufficient taxable profits will be available in future against which the afforesaid deferred tax asset may be realised

Other Comprehensive Income (OCI) comprises of change in the fair value of equity investments not held for trade (other than subsidiaries, joint venture and associates).

The company has considered internal and external information up to the date of approval of financial statements in assessing the recoverability of receivables, cash & cash equivalent and investments the company has performed sensitivity analysis on the assumptions used and based on the current indicators of future economic conditions ; the company expects to recover the carrying amount of these assets .

Previous years/ period's figures have been regrouped/ rearranged.

By Order of the Board,  
 For PH Trading Limited

V. Nalagan Kumar  
 Naveen Kumar Vanama  
 Managing Director  
 DIN: 09243947



Place :Kolkata  
 Date :30.05.2024

**Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





# PH TRADING LIMITED

CIN - L51109WB1982PLC035011

Plot No.-62, Tower -II, 12<sup>th</sup> Floor, Salt Lake, Millennium City Information Technology Park, Sector -V, Block DN,  
Bidhannagar, Salt Lake, Kolkata -700064, West Bengal, India

Email Id: Csphtrading6@gmail.com

Phone no. 8928039945

Date: 30.05.2024

To  
Board of Directors  
PH Trading Limited  
Kolkata

Dear Sir / Madam,

**Sub: Declaration – Disclosure Pursuant to Regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015**

With reference to the subject cited, we hereby confirm and declare that financial results of the company, for quarter and year ended 31.03.2024, do not contain any false or any misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

*V. Naveen Kumar*  
Naveen Kumar Vanama  
Managing Director  
(DIN: 09243947)

*P. Vimala*  
Vimala Pudigala  
Chief Financial Officer

# PH TRADING LIMITED

CIN - L51109WB1982PLC035011

Plot No.-62, Tower-II, 12<sup>th</sup> Floor, Salt Lake, Millennium City Information Technology Park, Sector -V,  
Block DN, Bidhannagar, Salt Lake, Kolkata -700064, West Bengal, India

Email Id: Csphtrading6@gmail.com

Phone no. 8928039945

Date: 30.05.2024

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion - Reg.**

**Unit: PH Trading Limited – (BSE Scrip Code: 512026)**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I Mr. Naveen Kumar Vanama, Managing Director of PH Trading Limited having its Registered office at Plot No.-62, Tower -II, 12<sup>th</sup> Floor, Salt Lake, Millennium City Information Technology Park, Sector -V, Block DN, Bidhannagar, Salt Lake, Kolkata -700064, West Bengal, India, hereby declare and confirm that, **M/s. Salarpuria & Partners.**, Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with **Unmodified Opinion** on Audited Financial Results for the Fourth Quarter and Year ended March 31, 2024.

This Declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for the information and records of the Exchange, please.

Yours faithfully,

For PH Trading Limited

*V. Naveenkumar*  
Naveen Kumar Vanama  
Managing Director  
DIN: 09243947